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July 2015

D3G's Mid-Summer Roundup

Welcome to my mid-summer roundup on affordable housing and HUD initiatives.

Typically, our summers in the affordable housing industry are a bit sleepy due to the post-LIHTC application hangover



effect combined with industry partners taking a well-deserved breather. But not this summer! So far I have noted the following newsworthy events:

- 1. June 05, 2015:** [Announcement of Tom Davis](#) as the new Director of Recapitalization for the HUD Office of Multifamily Housing Programs
- 2. June 15, 2015:** Issuance of [Rental Assistance Demonstration \(RAD\) Notice](#) (PIH 2012-32, REV 2)
- 3. June 22, 2015:** Issuance of [Methodology for Completing a Multifamily Housing Utility Analysis](#) (HN 2015-04)
- 4. June 23, 2015:** Release of [Multifamily for Tomorrow \(MFT\) Transformation](#) progress report to Congress
- 5. June 25, 2015:** The [Supreme Court ruling on "Disparate Impact"](#)
- 6. July 07, 2015:** The White House issued the "[Solar Access for All Americans](#)" initiative
- 7. July 16, 2015:** HUD Published the Final Notice for the "[Small Building Risk Sharing](#)" Initiative

Whew...and we are only halfway through the summer. [Click here to read my opinions](#) on each of these announcements.

Also, there are indications that the final version of the revised MAP Guide is planned for a September release. We understand that HUD is likely to allow a 6-month phase-in period in which applications can be submitted either under the old or new MAP rules. However, we believe many loans will want to take advantage of the larger non-critical repair limits and energy saving underwriting. So are you ready for the new Section 223(f) program requirements? Please read on in this newsletter for an article I wrote about preparation for the new MAP Guide.

Are you Ready for the New MAP Guide?

All indications from HUD HQ point to a September release date for the

newly updated HUD MAP

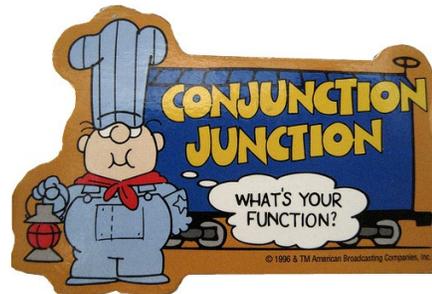
Guide. [Click here to read](#) just

a few of the ways this will

change our industry when it

comes to third party reports.

Even with the anticipated 6-month phase-in period, we all need to get ready to adapt.



RAD Revised Notice

In addition to tweaking the MAP program, HUD also tightened up some policies as it pertains to RAD.

Essentially, they compiled the lessons learned over the past 2 years and the FAQs into one substantial document.

[Click here to read my summary](#) of some of the major elements and let me know if I left off anything important.

**IT'S OK TO
BE AFRAID.**

Send us your questions!

As we prepare ourselves for the release of the new MAP Guide, we'd love to hear from you if you have more questions. Please let

us know if you need anything clarified and we will jump in to help. You can [email me directly here](#).



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Sincerely,

[Rob Hazelton](#), President
Dominion Due Diligence Group (D3G)