

STIFEL

RECENT MULTIFAMILY HOUSING TRANSACTIONS

\$23,650,000
Housing Authority of the City
of Cordele, Georgia
(Rea Ventures RD Portfolio)
Series 2014

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Sole Manager
December 4, 2014

- The project is comprised of 19 properties consisting of 620 units. All properties are located in various counties throughout the state of Georgia
- The Housing Authority of the City of Cordele served as the host issuer for the Bonds
- At closing, the RD 515 loans will be modified and subordinated for a 30-year term at an effective interest rate of 1%. The senior loan will consist of a new RD 538 loan
- Rehab budget of \$17.5 million, or \$28,225 per unit
- The Bonds were rated "A-1+" by Standard & Poor's
- 12-month term
- Financing rate of 0.35%

\$13,000,000
Fairfax County Redevelopment
and Housing Authority
(Government Center II Project)
Series 2015

STIFEL

Sole Manager
March 19, 2015

- The project consist of 120 units and is part of a larger development consisting of 270 units in total. Of the 270 units, 150 units will be contained within condominium A ("Condo A") and 120 units will be contained within condominium B ("Condo B")
- The project is located in the Fairfax County Government Center Campus in Fairfax, Virginia
- New construction budget of \$16.7 million, or \$139,166 per unit
- The Bonds were rated "A-1+" by Standard & Poor's
- 13-month term
- Financing rate of 0.40%

\$4,315,000
Ohio Housing Finance Agency
(Western Manor Apartments)
Series 2015

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Sole Manager
March 20, 2015

- Family section 8 property located in Dayton, Ohio
- 102 units
- 95% occupied
- The sponsor is a 501(c)(3) organization based in New York
- The Bonds were rated "A" by Standard & Poor's
- 100% debt financing / no committed equity
- 35-year term / 35-year amortization
- Financing rate of 4.64%

\$65,375,000
Alamito Public Facilities
Corporation
(HACEP RAD Phase I)
Series 2015B

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Sole Manager
April 6, 2015

- The project is comprised of 13 properties consisting of 1,590 units. All properties are located in El Paso County, Texas
- The Housing Authority of the City of El Paso, Texas is the current owner of the properties and will participate in the Rental Assistance Demonstration ("RAD") program
- Rehab budget of \$140 million, or \$88,000 per unit
- The Bonds were rated "AA+" by Standard & Poor's
- 30-month term
- Financing rate of 1.00%

To learn more about Stifel, Nicolaus & Company, Incorporated and our services for the affordable housing industry, visit www.stifel.com or you may contact the following:

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